LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6950 BILL NUMBER: HB 1364	NOTE PREPARED: Jan 15, 2008 BILL AMENDED:
SUBJECT: Long Term Care Coverage.	
FIRST AUTHOR: Rep. Turner FIRST SPONSOR:	BILL STATUS: As Introduced
FUNDS AFFECTED:GENERAL DEDICATED FEDERAL	IMPACT: Pending

<u>Summary of Legislation</u>: This bill requires the secretary of family and social services to establish a self-insurance plan for coverage of long term care services for all Indiana residents from 50 to 52 years of age. It requires a long term care insurer that administers the self-insurance plan to insure a resident covered under the self-insurance plan after the resident becomes 52 years of age. The bill also requires the self-insurance plan and subsequent long term care insurance policy to be qualified for the asset disregard under the Medicaid program. It makes an appropriation.

Effective Date: Upon passage; July 1, 2008.

Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:	
Explanation of Local Expenditures:	

State Agencies Affected:

Explanation of Local Revenues:

Local Agencies Affected:

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Information Sources:

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